

THAIFEX - Anuga Asia 2023: Food Technology Fact Sheet

Food Technology showcases food processing and packaging equipment to help businesses meet consumers' rising expectations while maintaining efficient operations. Food Technology covers:

- Analytics & hygiene
- Beverage technology
- Confectionery technology
- Cooling and refrigeration
- Food packaging technology
- Food processing technology
- Measurement & regulating systems

Fast Facts

- Between 1961 and 2018, the daily per capita protein consumption from meat and animal products in Asia rose by more than 600%. The demand for meat and seafood is projected to increase by 78% from 2017 to 2050, driven by growing populations, rising incomes, and urbanization¹.
- Food technology has made significant strides, particularly in the alternative proteins sector, as technology startups seek more sustainable and healthier ways to feed the global population. A recent survey conducted by Economist Impact for a report found that 26% of agrifood business leaders expressed interest in adopting alternative protein technologies over the next five years².
- The majority of business operations related to plant-based and cultivated foods in Southeast Asia have been focused on Singapore. A Singaporean venture capital firm named Good Startup has recently secured a fund of USD 34 million to invest in alternative protein³.

Key Exhibitors

- Sonoco Products (M) Sdn Bhd (Malaysia)
 - Sonoco Products (M) Sdn Bhd is a Malaysian-based subsidiary of Sonoco Products Company, a global packaging solutions provider. With a focus on innovation and sustainability, the company offers a wide range of packaging

https://techcrunch-com.cdn.ampproject.org/c/s/techcrunch.com/2022/05/11/singapore-based-good-startup-raises-34m-fund-to-invest -in-alternative-protein-companies/amp/ THAIFEX - Anuga Asia

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https://www.scmp.com/news/asia/east-asia/article/2162610/asias-rising-appetite-meat-seafood-will-strain-environment

² https://impact.economist.com/perspectives/sites/default/files/food 4.0 report final 2.pdf



solutions to its customers across various industries, including paperboard cans, flexible packaging, and rigid plastic containers. With over 90 years of experience, Sonoco Products (M) Sdn Bhd is a trusted name in the packaging industry and is committed to providing high-quality products and services to its customers.

• ABL (ABL S.R.L.) (Italy)

ABL S.R.L. is an Italian company that specializes in the design, manufacture, and distribution of precision instruments for industrial automation and control. Founded in 1980, ABL has over 40 years of experience in providing high-quality solutions to a wide range of industries, including automotive, aerospace, energy, and pharmaceuticals. ABL's product range includes sensors, controllers, and software, which are used to monitor and control various industrial processes.

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For the overall **THAIFEX** - **Anuga Asia Key F&B Segments**, please visit https://thaifex-anuga.com/

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